

**Prices. B-1**  
**Historical and Forecasted**  
**WTI, ANS West Coast, and ANS Wellhead Prices**  
**\$ / barrel**

**Nominal <sup>(1)</sup>**

FY	History												
	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
WTI	NA	NA	NA	NA	33.42	32.11	30.50	27.94	21.97	16.68	18.23	17.23	19.78
ANS West Coast	NA	17.57	15.81	14.85	16.91								
ANS Wellhead	5.69	6.35	14.41	21.13	20.87	18.70	17.58	17.30	12.31	7.53	10.36	9.59	11.54

**Real 2013\$ <sup>(2)</sup>**

FY	History												
	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990
WTI	NA	NA	NA	NA	70.80	65.20	59.78	52.80	41.78	28.66	31.72	27.91	31.44
ANS West Coast	NA	30.70	27.59	24.08	26.99								
ANS Wellhead	18.43	17.55	37.41	48.40	45.35	38.02	34.28	32.57	24.15	12.30	18.03	14.89	18.64

<sup>(1)</sup> Adjustment to "nominal" dollars is required to prepare the crude oil price forecast. Callan Associates Inc.'s inflation rate of 2.5% was used for FY 2014 and beyond.

<sup>(2)</sup> Adjustment to "real 2013" dollars is useful to compare prices across time excluding inflation. These prices data are adjusted to real 2013 dollars based on inflation rates provided by the U.S. Department of Labor, Bureau of Labor Statistics. The data series used is the Consumer Price Index for all Urban Consumers (CPI-U) which can be found at: [www.bls.gov/cpi/home.htm](http://www.bls.gov/cpi/home.htm).

Source: Historical data from Platt's Oilgram Price Report, and Alaska Department of Revenue's prevailing value and tax return data. Forecasted prices, starting in FY2013, from Department of Revenue's Spring 2013 Revenue Forecast.

These prices were updated and validated on 4/5/2013. Due to revisions, amendments, and corrections, numbers may vary slightly from previous reports.

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FY	History												
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
WTI	25.24	20.87	20.41	16.69	18.46	19.36	22.45	17.57	14.48	25.99	30.05	23.70	29.90
ANS West Coast	21.83	16.96	17.48	14.08	16.85	17.87	20.76	15.39	12.99	24.42	27.54	21.65	28.59
ANS Wellhead	15.65	11.44	12.54	9.38	11.04	12.77	16.28	11.23	8.88	19.87	22.56	17.04	23.42

**Real 2013\$ <sup>(2)</sup>**

FY	History												
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
WTI	37.36	29.59	28.70	22.48	24.34	24.49	31.61	24.34	19.67	34.02	38.10	29.73	37.52
ANS West Coast	32.29	23.80	24.73	18.92	22.03	22.63	29.23	21.31	17.64	31.97	34.92	27.16	35.87
ANS Wellhead	23.03	16.03	17.62	12.75	14.44	15.96	22.93	15.56	12.06	26.01	28.60	21.38	29.39

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FY	History	Forecast	Forecast	Forecast	Forecast									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
WTI	33.73	48.72	64.22	63.35	97.02	69.71	75.21	89.39	95.80	91.99	98.79	102.83	107.24	
ANS West Coast	32.36	44.85	62.12	61.60	96.51	68.34	74.90	94.49	112.65	109.21	109.61	111.67	114.88	
ANS Wellhead	27.46	40.12	56.69	56.20	90.46	61.86	68.89	87.32	103.84	99.66	100.74	102.63	105.46	

**Real 2013\$ <sup>(2)</sup>**

FY	History	Forecast	Forecast	Forecast	Forecast									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
WTI	41.45	57.97	74.53	70.48	105.38	71.91	78.70	92.58	95.80	91.99	96.38	97.88	99.58	
ANS West Coast	39.76	53.36	72.09	68.52	104.83	70.50	78.38	97.85	112.65	109.21	106.94	106.29	106.68	
ANS Wellhead	33.74	47.74	65.79	62.52	98.26	63.82	72.09	90.43	103.84	99.66	98.29	97.69	97.93	

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FY	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2017	2018	2019	2020	2021	2022
WTI	110.27	112.74	114.88	117.10	119.38	121.77
ANS West Coast	116.22	117.16	118.29	119.74	121.42	123.34
ANS Wellhead	106.47	107.22	108.06	109.06	110.34	111.91

**Real 2013\$ <sup>(2)</sup>**

FY	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2017	2018	2019	2020	2021	2022
WTI	99.90	99.64	99.06	98.51	97.98	97.51
ANS West Coast	105.29	103.55	102.00	100.73	99.65	98.76
ANS Wellhead	96.45	96.45	93.18	91.75	90.56	89.61

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