

SUPPLEMENTAL ADDITIONAL REGULATIONS NOTICE INFORMATION
[AS 44.62.190(d)]

1. Adopting Agency: Department of Revenue, Tax Division
2. General subject of regulation: Alaska Oil and Gas Exploration, Production, and Pipeline Transportation Property Taxes: Appeal procedures, limitations on assessed property values, establishment of proven reserves, and other conforming changes.
3. Citation of regulations: 15 AAC 05 sections to be amended or added: 15 AAC 05 amend section 010; 15 AAC 56 sections to be amended or repealed: 015, 020, 030, 050, 070, and 100.
4. Department of Law file number: JU2015200857
5. Reason for the proposed action:
 - compliance with federal law
 - compliance with new or changed state statutes
 - compliance with court order
 - development of program standards
 - other: (please list)
6. Appropriation/Allocation: Tax Division, Revenue Operations
7. Estimated annual cost to comply with the proposed action to:
 - A private person: \$0*
 - Another state agency: \$0*
 - A municipality: \$0*

‘*’ The department does not expect that any additional costs would be incurred to a private person, another state agency, or a municipality.

8. Cost of implementation to the state agency and available funding (in thousands of dollars):
 No costs are expected in FY 2017 or subsequent years.

	Initial Year FY 2017	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ Program	\$ <u>0</u>	\$ <u>0</u>
1037 General fund/ mental health	\$ <u>0</u>	\$ <u>0</u>
Other	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulations:

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10. The origin of the proposed action:

staff of state agency
 Federal government
 General public
 petition for regulation change
 other (please list)

11. Date: September 21, 2016

Prepared by: /s/ John M. Larsen
 John M. Larsen
 Audit Master, Tax Division
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