

NOTICE OF PROPOSED CHANGES IN THE
REGULATIONS OF THE DEPARTMENT OF REVENUE

Brief Description: The Department of Revenue proposes to adopt regulations changes in the area of Corporate Income Tax requiring electronic filing of state corporate income tax returns and providing for exceptions to the electronic filing requirement.

The Department of Revenue proposes to adopt regulations changes in Title 15, Chapter 20 of the Alaska Administrative Code, dealing with Corporate Income Tax including the following:

- (1) 15 AAC 20 will be amended by adding a new section requiring corporations to file an Alaska return electronically if required to do so for its federal return. The requirement to file electronically is optional for corporations and partnerships that are not required to file federal returns electronically.
- (2) 15 AAC 20 will be amended by adding a new section providing for circumstances where the electronic filing requirement may be waived.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to Claire Lettow at the Department of Revenue at 550 West 7th Avenue, Suite 500, Anchorage, Alaska, 99501. Additionally, the Department of Revenue will accept comments by electronic mail at claire.lettow@alaska.gov. The comments must be received no later than 4:00 p.m. on August 3, 2015. Written comments received are public records and are subject to public inspection.

You may submit written questions relevant to the proposed action to Claire Lettow by electronic mail or print at the addresses mentioned above. The questions must be received at least 10 days before the end of the public comment period. The Department of Revenue will aggregate its response to substantially similar questions and make the questions and response available at www.tax.state.ak.us. The Department of Revenue may, but is not required to, answer written questions received after the 10-day cut-off date and before the end of the comment period.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Claire Lettow at 907-375-7706, no later than July 24, 2015 to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulation changes, contact Claire Lettow at 907-375-7706, or go to www.tax.state.ak.us and select the appropriate link under Regulations, Other Taxes, Draft Regulations. The proposed regulation change is also available on the Alaska Online Public Notice System.

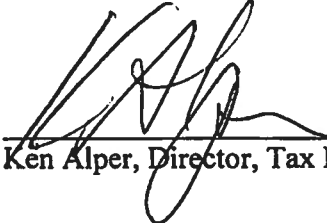
After the public comment period ends, the Department of Revenue will either adopt these or other provisions dealing with the same subject, without further notice, or decide to take no action on them. The language of the final regulations may be different from that of the proposed regulations. **YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.**

Statutory Authority: AS 43.05.080, AS 43.20.030, AS 43.20.160, and AS 43.20.300

Statutes Being Implemented, Interpreted, or Made Specific: AS 43.20.300

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

6/24/15
Date



Ken Alper, Director, Tax Division