

15 AAC 52.030 is amended to read:

In determining whether a lease or rental exceeds a period of 90 consecutive days **and is not subject to the tax imposed** [, FOR PURPOSES OF IMPOSING THE TAX] in AS 43.52.010 and 43.52.030,

(1) [UNLESS] the **initial** lease or rental contract **must contain** [CONTAINS] a written term exceeding 90 consecutive days[, THE LEASE OR RENTAL IS SUBJECT TO THE TAX];

(2) **an** [THE] extension or renewal of, **or a new or supplemental contract to, an initial** [A] lease or rental **contract described in paragraph (1) of this section for a period of 90 days or less,** [OR A NEW OR SUPPLEMENTAL CONTRACT,] may [NOT] be combined with **the initial lease or contract provided there is no break in total consecutive days** [PREVIOUS CONTRACTS]; and

(3) a lease or rental contract that contains a term exceeding 90 consecutive days is subject to the tax if that lease or rental contract is closed or completed on or before the 90th day. (Eff. ___/___/___, Register ___)

Authority: AS 43.05.080 AS 43.52.010 AS 43.52.030
AS 43.52.050 AS 43.52.080