

STATE OF ALASKA

DEPARTMENT OF REVENUE

Tax Division

SEAN PARNELL, GOVERNOR

State Office Building
PO Box 110420
Juneau, AK 99811-0420
907-465-2320 (ph)
907-465-3566 (fax)
dor.tax.fishexcise@alaska.gov

June 6, 2012

Dear License Holder,

The Northern Southeast Regional Aquaculture Association (NSRAA) has elected to convert its cost-recovery chum salmon fishery at its Hidden Falls Hatchery to a common property fishery pursuant to AS 16.10.455. The common property fishery will run from June 17 through July 31, 2012. All chum salmon commercially harvested in statistical areas 112-11, 112-21 and 112-22 will be subject to a 20% assessment. Buyers must collect the assessment from the fisher at the time of transfer. The assessment is computed on the unprocessed value of the resource and is **only applicable to chum salmon**. Fishers exporting or selling to unlicensed buyers will compute the assessment on the market value of the unprocessed resource. The assessment and return must be mailed to the Department of Revenue by October 31, 2012.

Please note: in addition to being subject to the common property fishery assessment, chum salmon harvested in statistical areas 112-11, 112-21 and 112-22 from June 17 through July 31, 2012 are subject to the salmon enhancement tax.

The Alaska 2012 Common Property Fishery Return (Form 0405-589) is available on our forms website at <http://www.tax.alaska.gov/programs/forms.aspx>. Select "Fisheries Related Taxes" and scroll down to the desired form under the "Common Property Fishery Assessment" heading. Once you've completed the assessment return, sign and date it and mail it to the address shown at the bottom of the form. Be sure to make a copy for your records. The assessment return will be considered timely as long as it is postmarked on or before October 31, 2012.

If you do not have computer access, contact us at 907-465-2320 and we will mail you a copy of the assessment return.

Sincerely,

The Fish Tax Group