

SUPPLEMENTAL NOTICE OF PROPOSED CHANGES IN THE
REGULATIONS OF THE DEPARTMENT OF REVENUE

The Department of Revenue proposes to adopt regulation changes in Title 15 of the Alaska Administrative Code, dealing with common property fishery assessment, including the following:

- (1) 15 AAC 116.410 addresses hatchery reporting requirements.
- (2) 15 AAC 116.415 addresses the common fishery assessment rate and calculation methodology.
- (3) 15 AAC 116.420 addresses who is liable for the common fishery property assessment.
- (4) 15 AAC 116.425 addresses annual reporting and the remittance of tax.
- (5) 15 AAC 116.430 clarifies and further defines the reporting of bonus and other additional payments.
- (6) 15 AAC 116.435 reflects how the department will handle reporting if someone fails to make a report or makes a false or fraudulent report.
- (7) 15 AAC 116.490 clarifies and further defines terms used in the proposed regulations.

This is a SUPPLEMENTAL NOTICE adding to the NOTICE OF PROPOSED CHANGES that was issued on December 11, 2011 concerning these proposed regulation revisions contained in the Department of Law file number JU2011200644. This SUPPLEMENTAL NOTICE is being issued because based on additional information, the Department of Revenue has removed requirements for the notice to conduct a common property fishery and changed the calculation methodology for the assessment rate, the resulting assessment rate and annual reporting requirements.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to Janis Hales at the Department of Revenue at 550 West 7th Avenue, Suite 500, Anchorage, Alaska, 99501. Additionally, the Department of Revenue will accept comments by electronic mail at janis.hales@alaska.gov. Comments must be received no later than 4:30p.m. on April 24, 2012. If you submitted comments previously on this project, you need not resubmit those comments. The Department of Revenue will consider your original comments along with any new comments it receives.

If you are a person with a disability who needs a special accommodation in order to participate in this process, please contact Janis Hales at 907-269-6620, at no later than April 11, 2012 to ensure that any necessary accommodations can be provided.

For a copy of the proposed regulation changes, contact Janis Hales at 907-269-6620, or go to www.tax.state.ak.us and select the Draft Regulations link under Other Taxes.

After the public comment period ends, the Department of Revenue will either adopt these or other provisions dealing with the same subject, without further notice, or decide to take no action on them. The language of the final regulations may be different from that of the proposed regulations. **YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.**

Statutory Authority: AS 16.10.455

Statutes Being Implemented, Interpreted, or Made Specific: AS 16.10.455

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

DATE: 3-20-12



Matthew Fonder, Director, Tax Division