

NOTICE OF PROPOSED CHANGES IN THE
REGULATIONS OF THE DEPARTMENT OF REVENUE

The Department of Revenue proposes to adopt regulation changes in Title 15 of the Alaska Administrative Code, dealing with the film production tax credit, including the following new provisions:

- (1) 15 AAC 20.260(b) addresses when the film production tax credit can be taken if there has been a transfer(s) of the certificate.
- (2) 15 AAC 20.260(b) addresses that the original certificate must be attached when claiming the credit.
- (3) 15 AAC 20.260(b) also addresses the issue if the credit certificate has been lost, stolen or misplaced and the current holder is claiming the credit.
- (4) 15 AAC 20.260(c) addresses the issue of attaching an affidavit signed under penalty of perjury if the original certificate has been lost, stolen, or misplaced and the current holder is requesting a transfer.

You may comment on the proposed regulation changes, including the potential costs to private persons of complying with the proposed changes, by submitting written comments to the Department of Revenue at 550 West 7th Avenue, Suite 500, Anchorage, Alaska, 99501 or by emailing Janis Hales at janis.hales@alaska.gov. The comments must be received no later than 4:30 p.m. on January 5, 2011.

For a copy of the proposed regulation changes, contact Janis Hales at 907-269-6627, or go to www.tax.state.ak.us.

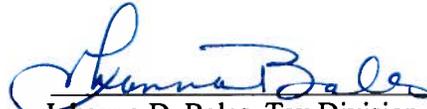
After the public comment period ends, the Department of Revenue will either adopt these or other provisions dealing with the same subject, without further notice, or decide to take no action on them. The language of the final regulations may be different from that of the proposed regulations. **YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.**

Statutory Authority: AS 43.98.030; AS 44.33.231; AS 44.33.232; AS 44.33.235; AS 44.33.237; AS 44.33.238

Statutes Being Implemented, Interpreted, or Made Specific: 43.98.030

Fiscal Information: The proposed regulation changes are not expected to require an increased appropriation.

DATE: 11/30/10


Johanna D. Bales, Tax Division