

15 AAC 05 is amended by adding a new section to read:

**15 AAC 05.260. Use of confidential information in administrative proceedings.** (a) Department representatives may disclose to an interested party confidential information obtained from any taxpayer or municipality used or considered in the valuation of property under AS 43.56 if the valuation is appealed under AS 43.56.110.

(b) An interested party receiving confidential information under (a) of this section shall maintain the confidentiality of the information and use it only for purposes related to the valuation of property under AS 43.56 and are subject to the penalties under AS 43.05.230(f) for any unlawful disclosure or use of the information.

(c) In this section, "interested party" means an owner of the taxable property or a municipality where the property is located and their counsel, experts, and consultants.

**Authority:** AS 40.25.100 AS 43.05.230