

STATE OF ALASKA

DEPARTMENT OF REVENUE

Tax Division

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ADVISORY BULLETIN Voluntary Disclosure Program February 6, 2008

The Alaska Department of Revenue's Voluntary Disclosure Program is designed to help businesses voluntarily resolve prior corporate income tax liabilities. If a business has established contact or presence within Alaska, this contact or presence gives Alaska the right to require the entity to pay or collect and remit income tax. Companies may anonymously approach the Voluntary Disclosure Program staff to seek resolution of tax liabilities arising from past activities. Generally, companies will benefit from the voluntary disclosure process by not having penalties imposed and by receiving a limited look-back period.

An outline of the process, including the requirements and governing policies, is presented in Form 0405-615i, Application for Voluntary Disclosure Instructions.

The application form and instructions can be found on the Tax Division's website under the link for corporate income tax:

<http://tax.alaska.gov/>

Note: voluntary disclosure currently applies only to corporate income tax. The State of Alaska does not have sales or use tax.

Questions about the voluntary disclosure program may be directed to Mike Williams at 907-269-6632, or email: dor.tax.disclosure@alaska.gov



Johanna Bales
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